

UNDERTAKING

This Undertaking is made by the INDEPENDENT TELEVISION SERVICE, INC. ("Entity").

WHEREAS, the Entity is a party to the Agreement with the Corporation for Public Broadcasting ("CPB") to which this Undertaking is attached, and

WHEREAS, CPB is in the process of winding down operations as a result of the loss of federal funding, and

WHEREAS, as a result of defunding, CPB will not be in the position to enforce the Contract and pursuant to the terms of the Contract may formally waive certain obligations, and

WHEREAS, the Entity wants to affirm its solemn commitment to achieve the goals and objectives of the Contracts consistent with CPB's longstanding commitment to public media,

NOW, THEREFORE, the ENTITY hereby makes the following formal Undertaking:

1. Entity will endeavor to fulfill the purposes of the Contract to the best of its ability including all material obligations and commitments in such Contract.
2. Entity understands that any funds provided by CPB (the "Funding") are to benefit public media and the American public and will expend Funding to maximize such benefits in accordance with the terms and deliverables of the Contract to the extent possible.
3. Entity will cooperate with any and all governmental audits of the uses of the Funding provided by CPB to ensure transparency.
4. Entity will continue to provide appropriate credit to CPB for all content produced in whole or in part with the Funding.
5. In the event the Funding generates Ancillary Revenue, as defined in the Contract, Entity will, after CPB ceases operations, use such Ancillary Revenue solely and exclusively for production of additional content consistent with the CPB grant of funds and to benefit the American public.
6. Entity understands that CPB is relying on this Undertaking and Entity represents and warrants that this Undertaking is made in good faith without reservation or purpose of evasion.

INDEPENDENT TELEVISION SERVICE, INC.

BY: 
Carrie Lozano (Dec 10, 2025 14:25:51 PST)
Carrie Lozano
President and CEO

12/10/2025

Date: